

# SEMARIS LTD

## COMMUNIQUE



The Board of Directors of Semaris Ltd (the 'Company' or 'Semaris') is pleased to announce that on 15 August 2019, the Stock Exchange of Mauritius Ltd (the 'SEM') has approved the application made by the Company to the Listing Executive Committee of the SEM for the admission to listing of its 548,982,130 ordinary shares (the 'Semaris Shares') on the Development and Enterprise Market (the 'DEM').

Following a proposed capital reduction of New Mauritius Hotels Limited ('NMH'), the shareholders of NMH will receive one ordinary share of Semaris for each ordinary share held in NMH. Having considered the discounts applied to the valuation of companies operating in the same line of business as Semaris, the indicative introductory price of the Semaris Shares on the DEM will be MUR4.25 per share. One thousand (1,000) ordinary shares of Semaris will be made available for trading on 11 October 2019.

The Company was incorporated on 23 February 2018 as a private company limited by shares and has since been converted into a public company limited by shares on 17 June 2019. The Company will concentrate on the development of the non-hotel real estate assets formerly owned by NMH (the 'Semaris Assets'), with the principal objective of unlocking value from the Semaris Assets, located in Seychelles, Morocco and Mauritius. The Company will develop luxury real estate projects on the Semaris Assets, which will subsequently be sold to generate returns for the Company's shareholders. As at the date of this communiqué, Semaris is a wholly-owned subsidiary of NMH.

The calendar leading to the listing and trading of the Semaris Shares on the DEM is set out below:

Listing of Semaris on the DEM	16	September	2019
Close of the shareholders' register of NMH	27	September	2019
Allotment of shares of Semaris	27	September	2019
Commencement of dealings of Semaris Shares	11	October	2019

The Admission Document and the Business Plan of the Company are available on the website of the SEM ([www.stockexchangeofmauritius.com](http://www.stockexchangeofmauritius.com)) and may also be inspected, during office hours, at the Company's registered office situated at Beachcomber House, Botanical Garden Street, Curepipe. The share registrar and transfer agent of Semaris is Harel Mallac Corporate Services Ltd.

This notice appears for information purposes only and does not constitute an invitation nor an offer to acquire, purchase or subscribe to the Semaris Shares.

**By Order of the Board**  
**ENL Secretarial Services Limited**  
**Company Secretary**

**15 August 2019**

*This Communiqué is issued pursuant to DEM Rule 5.1 and the Securities Act 2005. The Board of Directors of Semaris Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.*