

KINGFISHER LTD

UNAUDITED INTERIM (QUARTERLY) FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND SEMESTER ENDED 31 DECEMBER 2020

ABRIDGED STATEMENT OF PROFIT OR LOSS

	Semester ended	Semester ended	Quarter ended	Quarter ended	Period ended
	31 December 2020	31 December 2019	31 December 2020	31 December 2019	30 June 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Eur'000	Eur'000	Eur'000	Eur'000	Eur'000
Administrative expenses	(21)	-	(12)	-	(19)
Foreign currency gains	-	-	-	-	39
EBITDA	(21)	-	(12)	-	20
Finance costs	(991)	-	(511)	-	(1,056)
Finance revenue	970	-	491	-	1,017
Loss before tax	(41)	-	(32)	-	(19)
Income tax expense	-	-	-	-	-
Loss for the period	(41)	-	(32)	-	(19)
Other comprehensive income for the period, net of tax:	-	-	-	-	-
Total comprehensive income for the period	(41)	-	(32)	-	(19)

GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2020	As at 30 June 2020
	Unaudited	Audited
	Eur'000	Eur'000
ASSETS		
Non-current assets		
Investment in subsidiary company	22,666	22,666
Financial assets at amortised costs	41,987	41,017
	64,653	63,682
Current assets	165	164
TOTAL ASSETS	64,818	63,846
EQUITY AND LIABILITIES		
Equity	24,706	23,757
Non-current liabilities	39,809	39,809
Current liabilities	302	280
TOTAL EQUITY AND LIABILITIES	64,818	63,846

ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Total Equity
	Eur'000
Balance at 1 July 2019	
As previously reported	24,863
Effect of change in functional currency	(2,257)
As restated	22,606
Changes in equity for the period	
Shareholder's loan	1,170
Total comprehensive income for the period	-
Balance at 31 December 2019	23,776
Balance at 1 July 2020	23,757
Changes in equity for the period	
Shareholder's loan	990
Total comprehensive income for the period	(41)
Balance at 31 December 2020	24,706

ABRIDGED STATEMENT OF CASH FLOWS

	Semester ended	Semester ended	Quarter ended	Quarter ended	9 Months ended
	31 December 2020	31 December 2019	31 December 2020	31 December 2019	30 June 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Eur'000	Eur'000	Eur'000	Eur'000	Eur'000
Net cash flows generated from operating activities	(3)	-	(3)	-	50
Net cash flows used in investing activities	-	-	-	-	(39,750)
Net cash flows generated from finance activities	-	-	-	-	39,924
Net cash increase in cash and cash equivalents	(3)	-	(3)	-	124
Cash and cash equivalents at beginning of period	163	-	163	-	-
Net foreign exchange differences	-	-	-	-	39
Cash and cash equivalents at end of period	160	-	160	-	163

COMMENTS

The Board of Directors is pleased to present the unaudited financial statements for the semester and second quarter ended 31 December 2020.

The Company posted a loss of EUR 41k for the semester and a loss of EUR 32K for the quarter ended 31 December 2020.

For the semester and quarter, the Company incurred finance costs arising from the issue of EUR 40m bonds for the St Anne project. These costs were mostly recovered from Ste Anne Resort Limited through shareholder's loan interests.

The resort was successfully completed and delivered to its lessee Club Med SAS on 1 February 2021.

By Order of the Board

ENL Secretarial Services Limited
Company Secretary

15 February 2021

The financial report is issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

The statement of direct and indirect interests of Directors and Senior Officers pursuant to section 8(2)(m) Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company, Beachcomber House, Botanical Garden Street, Curepipe.

Copies of this report are available free of charge at the head office of the Company. The Board of Directors accepts full responsibility for the accuracy of the information contained in this report.