

KINGFISHER LTD

COMMUNIQUE

Following the communiqué dated 28 April 2023, the Board of Directors (the “Board”) of Kingfisher Ltd (the “Company”) wishes to inform the holders of notes issued by the Company pursuant to the listing particulars dated 13 April 2020 (the “Listing Particulars”), the noteholders’ representative and the investing public in general that following the completion of the scheme of arrangement on the date hereof:

- (a) all the shares of the Company held by New Mauritius Hotels Limited (“NMH”) have vested in Beachcomber Hospitality Investments Ltd (“BHI”);
- (b) the Mauritius Commercial Bank Limited, in its capacity as common security agent, has released the pledge of shares granted by NMH over the shares of the Company pursuant to the share pledge agreement dated 12 December 2019; and
- (c) BHI has entered into a new share pledge agreement with the Mauritius Commercial Bank Limited as common security agent on the date hereof pursuant to which BHI has pledged all its shares in the Company in order to preserve the security interests of the noteholders under the Listing Particulars.

Accordingly, any reference to the pledge of shares granted by NMH over the shares of the Company in the Listing Particulars shall, as from the date hereof, be read as a reference to the pledge of shares granted by BHI over the shares of the Company.

The Board wishes to thank the noteholders for their confidence in the Company.

By order of the Board
ENL Secretarial Services Limited
Company Secretary

12 May 2023

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.