

# Kingfisher Ltd

## COMMUNIQUE

The Board of Directors of Kingfisher Ltd (the “**Company**”) is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the “**SEM**”) has, on 13 April 2020, approved the listing of the Company’s fixed rate secured notes denominated in Euro (the “**Notes**”) on the Official Market of the SEM by way of private placement.

The Notes shall be credited to the CDS account of investors on 29 April 2020, and the first day of listing and trading of the Notes shall be 30 April 2020. The Company has undertaken to make available 10 Notes of each Tranche of Notes for trading. The principal terms of the Notes are set out below.

<b>Issuer</b>	Kingfisher Ltd		
<b>Tranche Reference</b>	FRNEUR5Y-TA	FRNEUR5Y-TB	FRNEUR5Y-TC
<b>Principal Amount per Tranche</b>	EUR 19,925,000	EUR 10,075,000	EUR 10,000,000
<b>10 Notes of each tranche will be made available at the following Indicative<sup>1</sup> Selling Prices per Note</b>	EUR 1,035	EUR 1,033	EUR 1,032
<b>Interest Rate</b>	4.0% p.a.	4.75% p.a.	6.0% p.a.
<b>Interest Commencement Date</b>	20 December 2019		
<b>Aggregate Principal Amount</b>	EUR 40,000,000		
<b>First Day of Listing and Trading</b>	30 April 2020		
<b>Maturity Date</b>	31 October 2024		
<b>Security Package</b>	The Notes are secured by security interests granted on the assets of Kingfisher Ltd and of Sainte Anne Resort Limited, as particularised in the Listing Particulars		
<b>Transaction Adviser</b>	MCB Financial Advisers 9-15 Sir William Newton Street, Port Louis		
<b>Registrar, Calculation and Transfer Agent</b>	MCB Registry & Securities Ltd Level 1, Raymond Lamusse Building, Sir William Newton Street, Port Louis		
<b>Noteholders’ Representative</b>	The Mauritius Commercial Bank Limited 9-15 Sir William Newton Street, Port Louis		

Kingfisher Ltd is a public company limited by shares, incorporated on 28 January 1991 and bears business registration number C10009262. The registered office of the Company is at Beachcomber House, Botanical Garden Street, Curepipe, Mauritius. The Company is the majority and controlling shareholder of Sainte Anne Resort Limited, a Seychelles-based entity and owner of the Sainte Anne Resort.

The Listing Particulars in respect of the Notes is available for inspection during business hours at the registered office of the Company, Beachcomber House, Botanical Garden Street, Curepipe, Mauritius, for 28 days as from the date of this Communiqué.

This announcement is not an invitation to the public to subscribe for the Notes and is provided for information purposes only.

By Order of the Board

**ENL Secretarial Services Limited**

**Company Secretary**

13 April 2020

<sup>1</sup> The prices are indicative and will be adjusted to the nearest tick size as per the Trading Procedures

*This Communiqué is issued pursuant to Listing Rule 10.4. The Board of Directors of Kingfisher Ltd accepts full responsibility for the information contained in this Communiqué.*