



**BEACHCOMBER**  
RESORTS & HOTELS

## COMMUNIQUE

Further to its communiqués dated 11 September 2017 and 30 October 2017 (“**Communiqués**”), the Board of Directors of New Mauritius Hotels Limited (“**NMH**” or the “**Company**”) wishes to inform its shareholders and the public in general that it has successfully completed the first issue of Notes (the “**Notes**”) pursuant to the Company’s multi-currency note programme (the “**First Issue**”).

There has been a strong interest for the Notes and the aggregate nominal amount of subscriptions received was MUR 4.39 billion, largely in excess of the nominal amount of subscriptions of MUR 1.50 billion targeted by the Company.

The Board of Directors of NMH has decided to accept and issue Notes for an aggregate nominal amount of MUR 3.00 billion, as tabled below:

| Tranche Reference | Number of Notes Allotted   | Total Amount Allotted |
|-------------------|--|-----------------------|
| FLRNMUR5Y         | 225,000 Notes, each having a denomination of MUR 1,000, bearing a floating rate of Repo + 0.85% p.a. | MUR 225,000,000       |
| FRNMUR5Y          | 600,000 Notes, each having a denomination of MUR 1,000, bearing a fixed rate of 4.75% p.a.           | MUR 600,000,000       |
| FLRNMUR7Y         | 750,000 Notes, each having a denomination of MUR 1,000, bearing a floating rate of Repo + 1.40% p.a. | MUR 750,000,000       |
| FRNMUR7Y          | 625,000 Notes, each having a denomination of MUR 1,000, bearing a fixed rate of 5.40% p.a.           | MUR 625,000,000       |
| FRNEUR4Y          | 20,000 Notes, each having a denomination of EUR 1,000, bearing a fixed rate of 3.35% p.a.            | EUR 20,000,000        |

The proceeds of the First Issue will be applied by NMH to refinance existing financial liabilities, in line with NMH’s debt re-engineering programme described in the programme memorandum.

The Listing Executive Committee of the Stock Exchange of Mauritius Ltd had granted its approval to the listing of the Notes on the Official Market on 30 October 2017. The first day of trading of the Notes shall be 20 November 2017.

NMH wishes to thank the subscribers for their commitment and support to the Company’s strategy.

By order of the Board

ENL Limited  
Company Secretary

15 November 2017

*This Communiqué is issued pursuant to the Securities Act 2005 and listing rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.*

BRN: C06001439