



NOTICE IS HEREBY GIVEN that the procedures for the conversion of the Redeemable Convertible Non-Voting Preference Shares (“Preference Shares”) of New Mauritius Hotels Limited (the “Company”) into Ordinary Shares in the ratio of 1 Preference Share into 0.5572 Ordinary Share of the Company are now completed.

2,354,503 Preference Shares of New Mauritius Hotels Limited were converted into 1,311,929 new Ordinary Shares ranking pari passu with existing Ordinary Shares. The 1,311,929 new Ordinary Shares have been issued on 14 March 2019 at a price of MUR 19.74.

The Company therefore has 548,982,130 Ordinary Shares and 35,458,987 Preference Shares in issue.

The accounts of shareholders having their shares at CDS will be credited at close of business on 15 March 2019. For those shareholders who are not registered with the CDS, share certificates in respect of their new Ordinary Shares will be issued and sent to them on or about 18 March 2019.

The trading of the Ordinary Shares arising upon conversion will commence on the Stock Exchange of Mauritius Ltd on 18 March 2019.

**By Order of the Board**  
**ENL Secretarial Services Limited**  
**Company Secretary**

**15 March 2019**

*This Communiqué is issued pursuant to SEM Listing Rule 11.3 and the Securities Act 2005.*

*The Board of Directors of New Mauritius Hotels Limited accepts full responsibility for the information contained in this Communiqué.*

BRN: C06001439