

KINGFISHER LTD

UNAUDITED INTERIM (QUARTERLY) FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND 9 MONTHS ENDED 31 MARCH 2021

ABRIDGED STATEMENT OF PROFIT OR LOSS

	9 months ended 31 March 2021	9 months ended 31 March 2020	Quarter ended 31 March 2021	Quarter ended 31 March 2020	Period ended 30 June 2020
	Unaudited Eur'000	Unaudited Eur'000	Unaudited Eur'000	Unaudited Eur'000	Audited Eur'000
Administrative expenses	(27)	-	(7)	-	(19)
Foreign currency gains	-	-	-	-	39
EBITDA	(27)	-	(7)	-	20
Finance costs	(1,454)	-	(464)	-	(1,056)
Finance revenue	1,445	-	476	-	1,017
(Loss)/profit before tax	(36)	-	5	-	(19)
Income tax expense	-	-	-	-	-
(Loss)/profit for the period	(36)	-	5	-	(19)
Other comprehensive income for the period, net of tax:	-	-	-	-	-
Total comprehensive income for the period	(36)	-	5	-	(19)

GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 30 June 2020
	Unaudited Eur'000	Audited Eur'000
ASSETS		
Investment in subsidiary company	22,666	22,666
Financial assets at amortised costs	42,621	41,016
	65,287	63,682
Current assets	7	164
TOTAL ASSETS	65,294	63,846
EQUITY AND LIABILITIES		
Equity	25,174	23,757
Non-current liabilities	39,809	39,809
Current liabilities	311	280
TOTAL EQUITY AND LIABILITIES	65,294	63,846

ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Total Equity Eur'000
Balance at 1 July 2019	
As previously reported	24,863
Effect of change in functional currency	(2,257)
As restated	22,606
Changes in equity for the period	
Shareholder's loan	1,170
Total comprehensive income for the period	-
Balance at 31 March 2020	23,776
Balance at 1 July 2020	23,757
Changes in equity for the period	
Shareholder's loan	1,453
Total comprehensive income for the period	(36)
Balance at 31 March 2021	25,174

ABRIDGED STATEMENT OF CASH FLOWS

	9 months ended 31 March 2021	9 months ended 31 March 2020	Quarter ended 31 March 2021	Quarter ended 31 March 2020	9 months ended 30 June 2020
	Unaudited Eur'000	Unaudited Eur'000	Unaudited Eur'000	Unaudited Eur'000	Audited Eur'000
Net cash flows (used by)/ generated from operating activities	(12)	-	(9)	-	50
Net cash flows used in investing activities	-	-	-	-	(39,750)
Net cash flows (used by)/ generated from finance activities	(151)	-	(151)	-	39,924
Net (decrease)/increase in cash and cash equivalents	(163)	-	(160)	-	124
Cash and cash equivalents at beginning of period	163	-	160	-	-
Net foreign exchange differences	-	-	-	-	39
Cash and cash equivalents at end of period	-	-	-	-	163

COMMENTS

The Board of Directors is pleased to present the unaudited financial statements for the 9 months and quarter ended 31 March 2021.

The Company posted a loss of EUR 36k for the 9 months while a profit of EUR 5K for the third quarter ended 31 March 2021.

For the 9 months and quarter, the Company incurred finance costs arising from the issue of EUR 40m bonds for the St Anne project. These costs were mostly recovered from Ste Anne Resort Limited through shareholder's loan interests.

By Order of the Board

ENL Secretarial Services Limited
Company Secretary

10 May 2021

The financial report is issued pursuant to Listing Rule 12.20 and the Securities Act 2005. The statement of direct and indirect interests of Directors and Senior Officers pursuant to section 8(2)(m) Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company, Beachcomber House, Botanical Garden Street, Curepipe.

Copies of this report are available free of charge at the head office of the Company. The Board of Directors accepts full responsibility for the accuracy of the information contained in this report.